ORIGINAL

Big Sky County Water & Sewer District 363

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Budget

July 1, 2014 to June 30, 2015

Big Sky County Water & Sewer Dist. 363

2014-2015 Budget

ORIGINAL

Summary of 2014-2015 Budet Line Items

% Change over 2013-2014 Budget

	FY 2013/14	FY 2014/15	% DIFF
TOTAL OPERATING REVENUE	$2,466,000	$2,561,000	**3.85%**
TOTAL OFFICE GENERAL & ADM. EX	$468,984	$485,934	**3.61%**
TOTAL SEWER OPERATION EXPENSES	$1,114,593	$1,133,506	**1.70%**
TOTAL WATER OPERATING EXPENSES	$886,782	$939,097	**5.90%**
TOTAL OPERATING EXPENSES	$2,470,360	$2,558,537	**3.57%**
TOTAL DEPRECIATION EXPENSES (Included in Total Operating Expenses)	$955,000	$940,000	**-1.60%**
NET OPERATING REVENUE	-$4,360	$2,463	**156.48%**
NON-OPERATING REVENUE	$1,176,100	$1,214,700	**3.28%**
NON-OPER EXPENSE	-$292,415	-$279,500	**-4.42%**
NET NON-OPERATING REVENUE	$883,685	$935,200	**5.83%**
NET INCOME	$1,029,325	$1,087,663	**5.67%**

OPERATING BUDGET

BIG SKY COUNTY WATER & SEWER DISTRICT NO. 363

2013/2014 Annual Budget adopted by the Board of Directors on 5/27/2014

July 1, 2014 through June 30, 2015

ORIGINAL

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The undersigned, Dick Fast, hereby certifies that I am the Secretary of the Big Sky County Water District No. 363 and that the foregoing budget was duly adopted by the Board of Directors of the District at a regular meeting on 5/27/2014.

Dick Fast, Secretary

BIG SKY COUNTY WATER & SEWER DISTRICT NO. 363
2014/2015 BUDGET

A

BUDGET SUMMARY

ORIGINAL

SEWER OPERATIONS

OPERATING REVENUE	1,376,500
NON-OPERATING REVENUE	721,100
TOTAL REVENUE	2,097,600
1/2 GENERAL & ADMIN EX	242,967
SEWER OPERATING EX	1,133,506
NON-OPERATING EXPENSES	173,500
TOTAL EXPENSES	1,549,973
NET REVENUES	547,627
LESS PRIN PMT-SRF LOANS	(706,000)
LESS CAPITAL PAYMENTS	(143,500)
NON-CASH DEPRECIATION	600,000
NET TO SWR RESERVES	298,127

WATER OPERATIONS

OPERATING REVENUE	1,184,500
NON-OPERATING REVENUE	493,600
TOTAL REVENUE	1,678,100
1/2 GENERAL & ADMIN EX	242,967
OPERATING EXPENSES	939,097
NON-OPERATING EXPENSES	106,000
TOTAL EXPENSES	1,288,064
NET REVENUES	390,036
LESS PRIN PMT-SRF LOANS	(375,000)
LESS CAPITAL PAYMENTS	(1,153,500)
NON-CASH DEPRECIATION	340,000
NET TO WTR RESERVES	(798,464)
NET TO RESERVES	(500,337)

Monthly User Rates

Dept	2013-2014	2014-2015
Sewer SFE	27.85	27.85
Water SFE	20.55	20.55
Sewer Meter	24.15(B)-5.88(V) *	24.39(B)-5.94(V)
Water Meter	15.46(B)-Tierd(V) *	15.77(B)-Tierd(V)
Water Tiers	Water	Water
0-60,000	2.51	2.54
60,000 - 90,000	3.78	3.82
90,000 - 120,000	5.04	5.09
* 120,000 and above	6.30	6.37

* V=Variable Charge Per 1000 gallons used.

Unimproved Lots	
Sewer	465
Water	477
Vacant Lot Charge	15.00

Meters	
Metered Accts	2,656

B

CAPITAL BUDGET 2014 - 2015

SEWER OPERATIONS - Capital Items	Est Cost
Vehicle Replacement	$ 30,000
Main Replacements	110,000
Computers	3,500
TOTALS	**$ 143,500**

Sources of Funding for the Sewer Capital Projects and Items	Amounts
Plant Investment Charges	$ 2,758,649
Sewer Asset Replacement Fund	5,358,337
Projected Asset Replacement Additon 14-15	600,000
Plant Investment Charges 2014-2015	100,000
Sewer Restricted Operating Reserves	309,201
Sewer Capital Projects and listed Items	(143,500)
Balance Remaining to Sewer Capital Items	**$ 8,982,687**

WATER OPERATIONS - Capital Items	Est Cost
New Projects (Wells 4 & 5 Completion)	$ 1,000,000
Main Replacements	40,000
Water Supply Development	80,000
Computers	3,500
Vehicle Replacement	30,000
TOTALS	**$ 1,153,500**

Sources of Funding for the Water Capital Projects and Items	Amounts
Water Asset Replacement Fund	$ 1,970,479
Projected Asset Replacement Additon 2014-2015	340,000
Water Restricted Operating Reserves	329,224
Water Capital Projects and listed Items	(1,153,500)
Balance Remaining to Water Capital Items	**$ 1,486,203**

ORIGINAL

BIG SKY WATER & SEWER #363
2014 - 2015 BUDGET
June 2, 2014

ORIGINAL

	BUDGET LAST YEAR 2013-2014 [A]	ACTUAL YEAR TO DATE Actual [B]	PROJECTED ACTUAL TO 6/30/2014 [C]	BUDGET 2014-2015 [D]	PROJECTED ACTUAL TO 13/14 Budget [C] ÷ [A]	14/15 BUDGET TO 13/14 BUDGET [D] ÷ [A]	14/15 BUDGET To 6/30/2014 Projected Actual [D] ÷ [C]
C REVENUES							
OPERATING REVENUES							
3020 · Sewer Wastewater User Charges	1,317,000	1,127,497	1,352,997	1,355,000	2.73%	2.89%	0.15%
3025 · Water User Charges	989,000	880,913	1,057,095	1,030,000	6.89%	4.15%	-2.56%
3030 · Late Payment Fees	12,000	3,872	4,647	6,000	-61.28%	-50.00%	29.12%
3035 · Sewer Connection/Insp Fees	2,500	1,475	1,770	3,500	-29.20%	40.00%	97.74%
3040 · Water Connection/Insp Fees	2,500	1,850	2,220	3,500	-11.20%	40.00%	57.66%
3042 · Water Meters Issued	8,000	9,043	10,852	13,000	35.65%	62.50%	19.80%
3045 · Sewer Miscellaneous Income	15,000	10,463	12,555	15,000	-16.30%	0.00%	19.47%
3046 · Water Misc. Inc/ Yellowstone Club Inc	120,000	124,300	149,159	135,000	24.30%	12.50%	-9.49%
TOTAL OPERATING REVENUE	**2,466,000**	**2,159,412**	**2,591,295**	**2,561,000**	**5.08%**	**3.85%**	**-1.17%**
EXPENSES							
OFFICE - GEN & ADM EXPENSES							
DIRECTORS							
5001 · Meeting Expenses	1,000	2,489	2,987	1,200	198.68%	20.00%	-59.82%
5002 · Directors Reimbursable Ex. *	6,720	2,933	3,520	6,720	-47.62%	0.00%	90.91%
TOTAL	**7,720**	**5,422**	**6,507**	**7,920**	**-15.71%**	**2.59%**	**21.72%**
*** Per MCA 7-13-2273 - $80 per month per director.**							
ADMIN PERSONNEL							
5010 · Salaries	231,462	185,296	222,355	237,761	-3.93%	2.72%	6.93%
5015 · Workers' Compensation Ins	1,420	1,087	1,305	1,461	-8.14%	2.86%	11.98%
5020 · Employer P/R Medicare/457 Match	17,285	14,227	17,072	18,040	-1.23%	4.37%	5.67%
5025 · Public Emp Ret Sys - Employer	19,124	15,822	18,987	19,908	-0.72%	4.10%	4.85%
5030 · Employee Health Ins	66,422	55,352	66,422	70,795	0.00%	6.58%	6.58%
5031 · Long-Term, Short-Term Insurance	6,630	4,919	5,902	6,874	-10.98%	3.67%	16.46%
5035 · Employee Education Ex	2,500	4,041	4,849	2,500	93.95%	0.00%	-48.44%
5040 · Lucheons, Meetings, Etc.	500	494	593	500	18.67%	0.00%	-15.73%
TOTAL	**345,344**	**281,238**	**337,485**	**357,839**	**-2.28%**	**3.62%**	**6.03%**
OFFICE							
5130 · Utilities - New Off-AmGas/N.W.E	6,100	4,274	5,128	6,100	-15.93%	0.00%	18.95%
5135 · Janitorial	750	63	76	750	-89.86%	0.00%	886.43%
5136 · Carpet Servce - Am Linen	620	532	638	650	2.95%	4.84%	1.83%
5141 · Off Supplies/Copier Etc.	3,500	3,801	4,562	4,000	30.33%	14.29%	-12.31%
5142 · Office Furn & Equipment	500	255	306	500	-38.80%	0.00%	63.41%
5143 · Computer Software/Hdware	3,500	3,708	4,449	4,000	27.12%	14.29%	-10.10%
5144 · Web Design/CC Web Payments	2,200	1,659	1,991	2,200	-9.50%	0.00%	10.50%
5145 · Telephone	5,500	4,046	4,855	5,500	-11.73%	0.00%	13.29%
5150 · Printing	250	0	0	250	-100.00%	0.00%	-
5155 · Postage - Shipping	1,500	973	1,168	1,500	-22.13%	0.00%	28.41%
5160 · Advertising	350	74	89	350	-74.63%	0.00%	294.14%
5165 · Insurance- PPE Both Water & Sewer	47,011	38,850	46,620	47,951	-0.83%	2.00%	2.86%
5175 · Dues & Subscriptions	1,500	1,441	1,729	1,500	15.28%	0.00%	-13.25%
5185 · Election Expenses	500	0	0	0	-100.00%	-100.00%	-
5190 · Stmt Mailing-Postage, Forms etc	8,000	6,884	8,261	8,000	3.26%	0.00%	-3.16%
TOTAL	**81,781**	**66,560**	**79,872**	**83,251**	**-2.33%**	**1.80%**	**4.23%**

BIG SKY WATER & SEWER #363 2014 - 2015 BUDGET June 2, 2014	BUDGET LAST YEAR 2013-2014 [A]	ACTUAL YEAR TO DATE Actual [B]	PROJECTED ACTUAL TO 6/30/2014 [C]	BUDGET 2014-2015 [D]	PROJECTED ACTUAL TO 13/14 Budget [C] ÷ [A]	14/15 BUDGET TO 13/14 BUDGET [D] ÷ [A]	14/15 BUDGET To 6/30/2014 Projected Actual [D] ÷ [C]
VEHICLE							
5210 · Vehicle Gas & Oil	4,000	3,819	4,582	4,250	14.56%	6.25%	-7.25%
5215 · Vehicle Repair & Maint	2,000	78	94	2,000	-95.32%	0.00%	2035.93%
5220 · Vehicle Insurance	1,739	1,450	1,740	1,774	0.03%	1.97%	1.94%
TOTAL	**7,739**	**5,347**	**6,416**	**8,024**	**-17.10%**	**3.67%**	**25.06%**
PROFESSIONAL SERVICES							
5310 · Legal Fees	7,500	13,620	16,345	10,000	117.93%	33.33%	-38.82%
5315 · Computer/Telephone Maintenance	4,600	3,787	4,544	4,600	-1.22%	0.00%	1.23%
5325 · Audit Ex	8,800	8,788	8,788	8,800	-0.14%	0.00%	0.14%
5330 · GIS Mapping Ex	1,250	0	0	1,250	-100.00%	0.00%	-
5332 · Other Consulting Fees	250	0	0	250	-100.00%	0.00%	-
TOTAL	**22,400**	**26,195**	**29,677**	**24,900**	**32.48%**	**11.16%**	**-16.10%**
OTHER EXPENSES							
5415 · Bank Service Charges	100	91	109	100	9.20%	0.00%	-8.42%
5420 · State Annual Audit Filing Fee	900	845	890	900	-1.11%	0.00%	1.12%
5430 · Miscellaneous	1,500	1,307	1,568	1,500	4.54%	0.00%	-4.34%
5445 · Office Bldg - Repair & Maint	1,500	1,505	1,807	1,500	20.44%	0.00%	-16.97%
TOTAL	**4,000**	**3,748**	**4,374**	**4,000**	**9.35%**	**0.00%**	**-8.55%**
TOTAL OFFICE GENERAL & ADM. EX	**468,984**	**388,510**	**464,330**	**485,934**	**-0.99%**	**3.61%**	**4.65%**
D SEWER - GEN & ADM EXPENSES							
PERSONNEL							
6010 · Salaries	124,877	98,771	118,525	128,317	-5.09%	2.75%	8.26%
6015 · Wages - Labor - Part Time	0	0	0	0	-	0.00%	-
6020 · Workers' Compensation Ins Ex	2,101	1,586	1,903	2,161	-9.42%	2.87%	13.57%
6025 · Employer P/R Medicare/457 Match	9,724	7,975	9,569	10,134	-1.59%	4.22%	5.90%
6030 · Public Emp Ret Sys Ex	10,274	8,465	10,158	10,700	-1.13%	4.14%	5.33%
6031 · Lont-Term, Short Term Insurance	2,854	2,138	2,566	3,237	-10.12%	13.41%	26.18%
6035 · Employee Health Ins Ex	36,038	30,032	36,038	37,429	0.00%	3.86%	3.86%
6040 · Employee Education Ex	2,500	2,146	2,575	2,500	2.99%	0.00%	-2.90%
TOTAL	**188,368**	**151,111**	**181,334**	**194,478**	**-3.73%**	**3.24%**	**7.25%**
GENERAL							
6110 · Dues & Subscription Ex	325	381	457	325	40.68%	0.00%	-28.92%
6115 · Telephone	5,250	4,410	5,292	5,350	0.79%	1.90%	1.10%
6130 · Office Supplies & Equip	200	1,102	1,323	200	561.29%	0.00%	-84.88%
6132 · Publications-Swr	150	0	0	150	-100.00%	0.00%	-
TOTAL	**5,925**	**5,893**	**7,071**	**6,025**	**19.35%**	**1.69%**	**-14.80%**
TOTAL SEWER GENERAL & ADM. EX	**194,293**	**157,004**	**188,405**	**200,503**	**-3.03%**	**3.20%**	**6.42%**
E SEWER PLANT OPERATIONS							
VEHICLE							
8110 · Fuel / Vehicles & Equip	8,000	7,529	9,035	8,500	12.94%	6.25%	-5.92%
8115 · Vehicles - Repair/Maint	3,000	3,995	4,794	4,000	59.80%	33.33%	-16.56%
8120 · Vehicle & Equip Insurance	2,650	2,250	2,700	2,703	1.89%	2.00%	0.11%
8125 · Snowmachine Maint/Equip	100	0	0	100	-100.00%	0.00%	-
8130 · Fuel - Backhoe & Equip	2,250	619	743	1,500	-66.99%	-33.33%	101.99%
TOTAL	**16,000**	**14,393**	**17,272**	**16,803**	**7.95%**	**5.02%**	**-2.71%**

ORIGINAL

BIG SKY WATER & SEWER #363
2014 - 2015 BUDGET
June 2, 2014

ORIGINAL

	BUDGET LAST YEAR 2013-2014 [A]	ACTUAL YEAR TO DATE Actual [B]	PROJECTED ACTUAL TO 6/30/2014 [C]	BUDGET 2014-2015 [D]	PROJECTED ACTUAL TO 13/14 Budget [C] ÷ [A]	14/15 BUDGET TO 13/14 BUDGET [D] ÷ [A]	14/15 BUDGET To 6/30/2014 Projected Actual [D] ÷ [C]
OPERATING EXPENSES							
8209 · New Treatment Plant-Propane	15,500	10,916	13,099	15,500	-15.49%	0.00%	18.33%
8210 · Filter Building - Propane Heat	16,000	12,536	15,043	16,000	-5.98%	0.00%	6.36%
8211 · Maintenance Bldg - Propane Heat	0	0	0	0	-	0.00%	-
8212 · Maint.Bld Blwrs-Recirc NWE	2,200	2,454	2,944	3,000	33.83%	36.36%	1.89%
8213 · Treatment Plant-NWE	70,000	60,293	72,351	73,000	3.36%	4.29%	0.90%
8215 · Filter Bld - NWE	33,000	25,643	30,771	34,500	-6.75%	4.55%	12.12%
8230 · Chemicals-Chlorine SBR	2,750	6,970	8,365	4,500	204.17%	63.64%	-46.20%
8231 · Chemicals Chlorine Gas Filter Bld	10,000	11,398	13,677	13,000	36.77%	30.00%	-4.95%
8235 · Chlorine Maintenance	250	303	364	250	45.64%	0.00%	-31.34%
8240 · Chemicals-Alum	18,500	9,415	11,297	18,500	-38.93%	0.00%	63.75%
8245 · Chemicals-Polymer	1,500	0	0	1,500	-100.00%	0.00%	#DIV/0!
8250 · Chemical-Other-Sodium Hydroxide	0	2,078	2,493	0	#DIV/0!	#DIV/0!	-100.00%
8255 · SBR Lab Sampling-SBR	500	0	0	500	-100.00%	0.00%	-
8256 · Stream Water Quality Monitoring	0	0	0	0	-	0.00%	-
8257 · Lab Fees Wastewater Monitoring	23,000	20,501	24,602	24,000	6.96%	4.35%	-2.44%
8260 · Lab Testing Equipment	500	732	878	500	75.59%	0.00%	-43.05%
8265 · Compost Supplies	6,500	4,233	5,080	6,500	-21.85%	0.00%	27.96%
8270 · Safety Equipment	350	453	544	600	55.30%	71.43%	10.39%
8275 · Operating Supplies	250	128	153	250	-38.63%	0.00%	62.94%
8280 · MDEQ Discharge Permit Fees	0	0	0	0	-	0.00%	-
TOTAL	**200,800**	**168,051**	**201,661**	**212,100**	**0.43%**	**5.63%**	**5.18%**
REPAIRS & MAINTENANCE							
8310 · Welding & Welding Supplies Sewer	1,000	0	0	1,000	-100.00%	0.00%	#DIV/0!
8311 · Sewer Repairs/Maintenance	20,000	27,303	32,763	25,000	63.82%	25.00%	-23.70%
8312 · Backhoe / Loader Rent	0	0	0	0	-	0.00%	-
8313 · Treatment Plant Repair/Maint.	15,000	24,859	29,830	25,000	98.87%	66.67%	-16.19%
8315 · Filter Building Repair/Maint	7,500	4,517	5,421	7,500	-27.72%	0.00%	38.35%
8316 · Maint Bldg - Repair & Maint	0	0	0	100	-	0.00%	-
8320 · Pond Maintenance	1,000	1,880	2,256	7,000	125.60%	600.00%	210.28%
8322 · Blowers/Maintenance	1,500	0	0	2,000	-100.00%	33.33%	#DIV/0!
8325 · Irrigation Maintenance	4,500	4,686	5,623	4,500	24.96%	0.00%	-19.98%
8330 · Trash Pickup / Move Bins	2,250	1,602	1,922	2,250	-14.58%	0.00%	17.07%
8332 · Weed Control/Grounds Maint	1,500	400	480	500	-68.00%	-66.67%	4.17%
8335 · Tools & Tool Maintenance	2,000	4,439	5,327	2,000	166.34%	0.00%	-62.45%
8340 · Equipment Rental-Other	750	0	0	750	-100.00%	0.00%	-
8345 · Jetting - Sewer Lines	22,000	22,113	26,535	22,000	20.62%	0.00%	-17.09%
8350 · Video Taping - Sewer Lines	500	1,883	2,260	500	351.92%	0.00%	-77.87%
TOTAL	**79,500**	**93,681**	**112,418**	**100,100**	**41.41%**	**25.91%**	**-10.96%**
PROFESSIONAL SERVICES							
8354 · Safety Training	500	0	0	500	-100.00%	0.00%	-
8355 · Engineering	1,500	2,685	3,222	1,500	114.80%	0.00%	-53.45%
TOTAL	**2,000**	**2,685**	**3,222**	**2,000**	**61.10%**	**0.00%**	**-37.93%**
MISCELLANEOUS							
8410 · Sewer Miscellaneous Ex.	1,500	1,387	1,665	1,500	10.97%	0.00%	-9.89%
TOTAL	**1,500**	**1,387**	**1,665**	**1,500**	**10.97%**	**0.00%**	**-9.89%**
ASSET DEPRECIATION							
8595 · Depreciation - Sewer Assets	620,000	508,025	609,630	600,000	-1.67%	-3.23%	-1.58%
TOTAL	**620,000**	**508,025**	**609,630**	**600,000**	**-1.67%**	**-3.23%**	**-1.58%**
SPECIAL PROJECTS							
8650 · Special Projects	500	0	0	500	-100.00%	0.00%	-
TOTAL	**500**	**0**	**0**	**500**	-100.00%	0.00%	-

BIG SKY WATER & SEWER #363
2014 - 2015 BUDGET
June 2, 2014

	BUDGET LAST YEAR 2013-2014 [A]	ACTUAL YEAR TO DATE Actual [B]	PROJECTED ACTUAL TO 6/30/2014 [C]	BUDGET 2014-2015 [D]	PROJECTED ACTUAL TO 13/14 Budget [C] ÷ [A]	14/15 BUDGET TO 13/14 BUDGET [D] ÷ [A]	14/15 BUDGET To 6/30/2014 Projected Actual [D] ÷ [C]
F **TOTAL SEWER PLANT OPERATIONS EX**	**920,300**	**788,222**	**945,867**	**933,003**	**2.78%**	**1.38%**	**-1.36%**
TOTAL SEWER OPERATION EXPENSES	**1,114,593**	**945,226**	**1,134,271**	**1,133,506**	**1.77%**	**1.70%**	**-0.07%**
WATER - GEN & ADM EXPENSES							
OPERATIONS PERSONNEL							
7010 · Salaries	133,600	104,115	124,938	137,383	-6.48%	2.83%	9.96%
7015 · Wages	29,865	25,111	30,134	30,765	0.90%	3.01%	2.09%
7020 · Part Time Labor	0	0	0	0	-	0.00%	-
7025 · Worker's Comp Ins	2,733	2,072	2,487	2,815	-9.01%	3.00%	13.21%
7030 · Employer P/R Medicare/457 Match	12,651	10,330	12,396	13,202	-2.02%	4.35%	6.50%
7031 · Long Term, Short Term Insurance	4,105	3,818	4,582	4,815	11.62%	17.30%	5.09%
7035 · Public Emp Ret Sys Exp	13,367	11,067	13,280	13,939	-0.65%	4.28%	4.96%
7040 · Employee Health Ins Exp	39,446	32,872	39,446	42,961	0.00%	8.91%	8.91%
7045 · Employee Educ. Exp	1,300	581	697	1,300	-46.38%	0.00%	86.49%
TOTAL	**237,067**	**189,966**	**227,959**	**247,180**	**-3.84%**	**4.27%**	**8.43%**
OPERATIONS GENERAL							
7110 · Dues & Subscriptions Exp	2,000	2,420	2,904	2,400	45.20%	20.00%	-17.36%
7115 · Telephone	6,000	4,549	5,459	6,000	-9.02%	0.00%	9.91%
7130 · Publications - Wtr	300	0	0	300	-100.00%	0.00%	-
7135 · Office Supplies & Equip	125	24	29	125	-77.20%	0.00%	338.60%
7140 · P Wtr Sup Fees-MV SDW02384-01	0	0	0	0	-	0.00%	-
7145 · P Wtr Sup Fees-Mtn SDW02385-01	3,800	3,742	3,742	3,800	-1.53%	0.00%	1.55%
7147 · P Wtr Sup Fees-A Gr SDW04064-01	0	0	0	0	-	0.00%	-
7148 · P Wtr Sup Fees-Spanish Peaks Resort	140	0	0	140	-100.00%	0.00%	#DIV/0!
TOTAL	**12,365**	**10,735**	**12,133**	**12,765**	**-1.87%**	**3.23%**	**5.21%**
G **TOTAL WATER GENERAL & ADM. EX**	**249,432**	**200,701**	**240,093**	**259,945**	**-3.74%**	**4.21%**	**8.27%**
H **WATER PLANT OPERATIONS**							
VEHICLES							
9110 · Fuel - Vehicles	9,500	8,686	10,423	9,500	9.72%	0.00%	-8.86%
9115 · Auto Repair & Maint	6,000	2,683	3,219	6,000	-46.35%	0.00%	86.39%
9120 · Vehicle Insurance Ex.	2,620	2,250	2,700	2,672	3.05%	2.00%	-1.02%
9125 · Fuel Booster St-Gen/Equip	4,000	1,560	1,872	3,000	-53.19%	-25.00%	60.23%
9130 · Fuel - Backhoe & Equipment	500	50	60	500	-88.00%	0.00%	733.67%
TOTAL	**22,620**	**15,229**	**18,275**	**21,672**	**-19.21%**	**-4.19%**	**18.59%**
WATER SYSTEM OPERATING EXPENSES							
9211 · Utilities - MPC & Other	175,000	141,449	169,739	175,000	-3.01%	0.00%	3.10%
9215 · Chemicals	750	0	0	750	-100.00%	0.00%	-
9220 · Lab Fees - Water Samples	4,500	7,899	9,478	4,500	110.63%	0.00%	-52.52%
9230 · Lab Testing Equip	250	0	0	250	-100.00%	0.00%	-
9235 · Equip Purchases	250	0	0	250	-100.00%	0.00%	-
9245 · Safety Equipment Ex	500	356	428	500	-14.46%	0.00%	16.90%
9247 · Garbage Pickup	2,300	1,602	1,922	2,300	-16.43%	0.00%	19.66%
9253 · Water Meter Repairs/Testing	250	178	213	250	-14.72%	0.00%	17.27%
TOTAL	**183,800**	**151,483**	**181,780**	**183,800**	**-1.10%**	**0.00%**	**1.11%**

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BIG SKY WATER & SEWER #363 2014 - 2015 BUDGET June 2, 2014	BUDGET LAST YEAR 2013-2014 [A]	ACTUAL YEAR TO DATE Actual [B]	PROJECTED ACTUAL TO 6/30/2014 [C]	BUDGET 2014-2015 [D]	PROJECTED ACTUAL TO 13/14 Budget [C] ÷ [A]	14/15 BUDGET TO 13/14 BUDGET [D] ÷ [A]	14/15 BUDGET To 6/30/2014 Projected Actual [D] ÷ [C]
REPAIRS & MAINTENANCE							
9301 · Repairs - Distribution System	50,000	27,683	33,220	50,000	-33.56%	0.00%	50.51%
9302 · Repairs - Wells	6,000	2,050	2,460	5,000	-59.01%	-16.67%	103.29%
9303 · Repairs - Booster Stations	5,500	3,623	4,348	5,500	-20.94%	0.00%	26.49%
9304 · Repairs - Water Tanks	2,000	0	0	2,000	-100.00%	0.00%	#DIV/0!
9305 · Repairs - Telemetry	1,500	547	656	1,500	-56.24%	0.00%	128.52%
9306 · Repairs - SPR	0	49,097	58,916	40,000	#DIV/0!	#DIV/0!	-32.11%
9316 · Maint Bldg-Repairs & Maint	3,000	1,165	1,398	3,000	-53.39%	0.00%	114.56%
9324 · Generator Semi Annual Check-Up	6,780	46	55	6,780	-99.19%	0.00%	12252.43%
9325 · Hydrants & Hydrant Maint	750	654	785	750	4.60%	0.00%	-4.40%
9330 · Tools & Tool Maint	2,500	2,612	3,135	2,500	25.40%	0.00%	-20.25%
9335 · Equipment Rental	1,500	0	0	1,500	-100.00%	0.00%	#DIV/0!
TOTAL	**79,530**	**87,477**	**104,973**	**118,530**	**31.99%**	**49.04%**	**12.91%**
PROFESSIONAL SERVICES							
9311 · Leak Detection	4,750	608	4,000	3,500	-15.79%	-26.32%	-12.50%
9320 · Tank Inspection/Cleaning	3,650	2,605	3,126	3,650	-14.36%	0.00%	16.76%
9416 · Water Rights-Legal	1,000	205	246	1,000	-75.37%	0.00%	305.99%
9417 · Engineering	2,500	7,749	9,299	2,500	271.95%	0.00%	-73.11%
9430 · Water Modeling	1,000	0	0	1,000	-100.00%	0.00%	-
TOTAL	**12,900**	**11,167**	**16,671**	**11,650**	**29.23%**	**-9.69%**	**-30.12%**
SPECIAL PROJECTS							
9415 · Special Projects - Other	2,000	0	0	2,000	-100.00%	0.00%	-
TOTAL	**2,000**	**0**	**0**	**2,000**	**-100.00%**	**0.00%**	-
MISCELLANEOUS							
9410 · Misc Expense - Water	1,500	1,387	1,665	1,500	10.97%	0.00%	-9.89%
TOTAL	**1,500**	**1,387**	**1,665**	**1,500**	**10.97%**	**0.00%**	**-9.89%**
ASSET DEPRECIATION							
9595 · Depreciation - Water Assets	335,000	283,725	340,470	340,000	1.63%	1.49%	-0.14%
TOTAL	**335,000**	**283,725**	**340,470**	**340,000**	**1.63%**	**1.49%**	**-0.14%**
I **TOTAL WATER PLANT OPERATIONS EX**	**637,350**	**550,468**	**663,833**	**679,152**	**4.16%**	**6.56%**	**2.31%**
J **TOTAL WATER OPERATING EXPENSES**	**886,782**	**751,169**	**903,926**	**939,097**	**1.93%**	**5.90%**	**3.89%**
7745 · (Gain)/Loss-Dispostion - Assets	0	18	0				
7746 · (Gain)/Loss - Other	0	0	0				
TOTAL	**0**	**18**	**0**				
K **TOTAL OPERATING EXPENSES**	**2,470,360**	**2,084,924**	**2,502,527**	**2,558,537**	**1.30%**	**3.57%**	**2.24%**
L **NON-OPERATING REVENUES**							
REVENUES - SEWER							
4010 · Resort Tax Bond Payment	0	0	0	0	#DIV/0!	#DIV/0!	#DIV/0!
4012 · Resort Tax Other	0	0	0	18,500	-	0.00%	#DIV/0!
4013 · Madison Co. Tax Reciepts Sewer Bonds	250,000	233,724	280,469	303,500	12.19%	21.40%	8.21%
4014 · Gallatin Co. Tax Receipts Sewer Bonds	220,000	199,925	239,910	265,000	9.05%	20.45%	10.46%
4015 · Snow Making Pilot Project	0	0	0	0	-	0.00%	#DIV/0!

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BIG SKY WATER & SEWER #363 2014 - 2015 BUDGET June 2, 2014	BUDGET LAST YEAR 2013-2014 [A]	ACTUAL YEAR TO DATE Actual [B]	PROJECTED ACTUAL TO 6/30/2014 [C]	BUDGET 2014-2015 [D]	PROJECTED ACTUAL TO 13/14 Budget [C] ÷ [A]	14/15 BUDGET TO 13/14 BUDGET [D] ÷ [A]	14/15 BUDGET To 6/30/2014 Projected Actual [D] ÷ [C]
4020 · Sewer Int Income RESTRICTED	18,000	11,597	13,917	14,000	-22.68%	-22.22%	0.60%
4025 · Sewer Int Income-UNRESTRICTED	20,000	15,253	18,304	18,500	-8.48%	-7.50%	1.07%
4030 · Sewer Plant Investment Fees	120,000	71,500	85,800	100,000	-28.50%	-16.67%	16.55%
4031 · Spanish Peaks PIC Fees	1,500	0	0	1,500	-100.00%	0.00%	-
4035 · Boyne Settlement Funds	0	0	0	0	-	0.00%	-
4040 · Non-Oper Inc Sewer - Other	100	0	0	100	-100.00%	0.00%	-
TOTAL	**629,600**	**531,999**	**638,399**	**721,100**	**1.40%**	**14.53%**	**12.95%**
REVENUES - WATER							
4110 · Resort Tax Bond Payment	0	0	0	0	#DIV/0!	#DIV/0!	-
4112 · Resort Tax Other	0	0	0	0	#DIV/0!	#DIV/0!	-
4113 · Madison Co. Tax Receipts Water Bonds	274,000	181,457	217,749	247,500	-20.53%	-9.67%	13.66%
4114 · Gallatin Co. Tax Receipts Water Bonds	263,000	157,812	189,375	236,500	-27.99%	-10.08%	24.88%
4120 · Water Int Income RESTRICTED	7,000	4,798	5,758	6,000	-17.75%	-14.29%	4.21%
4125 · Water Int Income-UNRESTRICTED	500	1,207	1,449	1,600	189.72%	220.00%	10.45%
4130 · Water System Investment Fees	0	0	0	0	-	0.00%	-
4135 · Non-Oper Inc Water-Other	2,000	0	0	2,000	-100.00%	0.00%	-
TOTAL	**546,500**	**345,275**	**414,330**	**493,600**	**-24.18%**	**-9.68%**	**19.13%**
TOTAL NON-OPER. REVENUE	**1,176,100**	**877,274**	**1,052,729**	**1,214,700**	**-10.49%**	**3.28%**	**15.39%**
DONATED CAPITAL ASSETS							
4045 · Donated Capital Assets Sewer	75,000	22,000	22,000	75,000	-70.67%	0.00%	240.91%
4145 · Donated Capital Assets Water	75,000	0	0	75,000	-100.00%	0.00%	-
TOTAL DONATED CAPITAL ASSETS	**150,000**	**22,000**	**22,000**	**150,000**	**-85.33%**	**0.00%**	581.82%
New water & sewer extensions from developers							
M **NON-OPERATING EXPENSES**							
EXPENSES SEWER							
4210 · SRF - Interest Expense	170,415	145,265	174,318	155,000	2.29%	-9.05%	-11.08%
4211 · SRF Loan Administration	0	0	0	0	-	0.00%	-
4215 · Resort Tax - Other	0	0	0	18,500	-	0.00%	#DIV/0!
4220 · Snow Making Sewer Project	0	0	0	0	#DIV/0!	#DIV/0!	#DIV/0!
4226 · Canyon Study Dist Contribution	0	0	0	0	-	0.00%	-
TOTAL	**170,415**	**145,265**	**174,318**	**173,500**	**2.29%**	**1.81%**	**-0.47%**
EXPENSES - WATER							
4310 · SRF Interest Expense	122,000	97,658	117,190	106,000	-3.94%	-13.11%	-9.55%
4316 · Source Water Protection Project	0	0	0	0	-	0.00%	-
4321 · Interest Exp. Backhoe	0	0	0	0	-	0.00%	-
TOTAL	**122,000**	**97,658**	**117,190**	**106,000**	**-3.94%**	**-13.11%**	**-9.55%**
TOTAL NON-OPERATING EXPENSES	**292,415**	**242,923**	**291,508**	**279,500**	**-0.31%**	**-4.42%**	**-4.12%**

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BIG SKY WATER & SEWER #363
2014 - 2015 BUDGET
June 2, 2014

	BUDGET LAST YEAR 2013-2014 [A]	ACTUAL YEAR TO DATE Actual [B]	PROJECTED ACTUAL TO 6/30/2014 [C]	BUDGET 2014-2015 [D]	PROJECTED ACTUAL TO 13/14 Budget [C] ÷ [A]	14/15 BUDGET TO 13/14 BUDGET [D] ÷ [A]	14/15 BUDGET To 6/30/2014 Projected Actual [D] ÷ [C]
N SUMMARY - OPERATING AND NON-OPERATING REVENUES AND EXPENSES							
OPERATING REVENUES	2,466,000	2,159,412	2,591,295	2,561,000	5.08%	3.85%	-1.17%
OPERATING EXPENSES	(2,470,360)	(2,084,924)	(2,502,527)	(2,558,537)	1.30%	3.57%	2.24%
OPERATING RESERVES	0	0	0	0	0.00%	0.00%	0.00%
NET OPERATING REV	(4,360)	74,489	88,767	2,463	2135.99%	156.48%	-97.23%
NON-OPERATING SUMMARY							
NON-OPERATING REV	1,176,100	877,274	1,052,729	1,214,700	-10.49%	3.28%	15.39%
NON-OPER EXPENSE	(292,415)	(242,923)	(291,508)	(279,500)	-0.31%	-4.42%	-4.12%
NET NON-OPERATING REV	883,685	634,351	761,221	935,200	-13.86%	5.83%	22.86%
O SUMMARY - TOTAL REVENUES AND EXPENSES							
TOTAL REVENUES	3,642,100	3,036,686	3,644,024	3,775,700	0.05%	3.67%	3.61%
TOTAL EXPENSES	(2,762,775)	(2,327,847)	(2,794,035)	(2,838,037)	1.13%	2.72%	1.57%
TOTAL NET REVENUES	879,325	708,840	849,989	937,663	-3.34%	6.63%	10.31%
TOTAL CAPITAL CONTRIBUTIONS	150,000	22,000	22,000	150,000	-85.33%	0.00%	581.82%
NET INCOME	1,029,325	730,840	871,989	1,087,663	-15.29%	5.67%	24.73%

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BIG SKY WATER & SEWER #363
2014 - 2015 BUDGET
June 2, 2014

P

SUMMARY - GEN & ADM, SEWER, WATER, OPERATIONS

	BUDGET LAST YEAR 2013-2014 [A]	ACTUAL YEAR TO DATE Actual [B]	PROJECTED ACTUAL TO 6/30/2014 [C]	BUDGET 2014-2015 [D]	PROJECTED ACTUAL TO 13/14 Budget [C] ÷ [A]	14/15 BUDGET TO 13/14 BUDGET [D] ÷ [A]	14/15 BUDGET To 6/30/2014 Projected Actual [D] ÷ [C]
SEWER - OPERATING REVENUE	1,340,500	1,141,371	1,369,645	1,376,500	2.17%	2.69%	0.50%
OFFICE GEN & ADM EX 1/2	(234,492)	(194,255)	(232,165)	(242,967)	-0.99%	3.61%	4.65%
SEWER GEN & ADM EX	(194,293)	(157,004)	(188,405)	(200,503)	-3.03%	3.20%	6.42%
SEWER PLANT OPER EX	(920,300)	(788,222)	(945,867)	(933,003)	2.78%	1.38%	-1.36%
GAIN/(LOSS) ASSETS	0	0	0	0			
NET SEWER OPER REV	(8,585)	1,890	3,209	27	-137.37%	-100.31%	-99.16%
WATER - OPERATING REVENUE	1,125,500	1,018,041	1,221,649	1,184,500	8.54%	5.24%	-3.04%
OFFICE GEN & ADM EX 1/2	(234,492)	(194,255)	(232,165)	(242,967)	-0.99%	3.61%	4.65%
WATER GEN & ADM EX	(249,432)	(200,701)	(240,093)	(259,945)	-3.74%	4.21%	8.27%
WATER PLANT OPER EX	(637,350)	(550,468)	(663,833)	(679,152)	4.16%	6.56%	2.31%
NET WATER OPER REV	4,225	72,617	85,559	2,436	1924.85%	-42.36%	-97.15%

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